



NR-14-57

News Release

September 30, 2014

Michigan September Agricultural Prices

Prices received by Michigan farmers for the full month of August 2014 and mid-month prices as of September 15, 2014 are listed in the table below.

Some Michigan highlights were: September corn, at \$3.40 per bushel, decreased \$0.15 from August and decreased \$1.97 from last year; September soybeans, at \$11.20 per bushel, decreased \$1.20 from last month and decreased \$1.80 from last year; September wheat, at \$5.35 per bushel, decreased \$0.38 from August and decreased \$1.16 from last year; September milk, at \$25.10 per cwt., increased \$0.70 from last month, and increased \$4.50 from last year.

The preliminary All Farm Products Index of Prices Received by Farmers in September, at 106 percent, based on 2011=100, decreased 3 points (2.8 percent) from August. The Crop Index is down 3 points (3.3 percent) but the Livestock Index was unchanged. Producers received lower prices for hogs, corn, soybeans, and cattle. Higher prices were received for broilers, milk, strawberries, and apples. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of soybeans, corn, potatoes, and calves offset the decreased marketing of cattle, wheat, cotton, and barley.

The preliminary All Farm Products Index is up 3 points (2.9 percent) from September 2013. The Food Commodities Index, at 119, decreased 1 point (0.8 percent) from last month but increased 13 points (12 percent) from September 2013.

Prices Received by Farmers, September 2014

Commodity	Michigan			United States		
	Sep 2013 ¹	Aug 2014 ¹	Preliminary Sep 2014 ²	Sep 2013 ¹	Aug 2014 ¹	Preliminary Sep 2014 ²
Beans, dry edible..... dollars/cwt	(D)	(D)	(D)	39.10	36.20	30.90
Corn dollars/bu	5.37	3.55	3.40	5.40	3.63	3.38
Hay, alfalfa dollars/ton	180.00	160.00	170.00	194.00	209.00	197.00
Hay, other..... dollars/ton	140.00	115.00	130.00	133.00	134.00	129.00
Oats..... dollars/bu	3.28	3.60	(D)	3.57	3.25	3.08
Potatoes dollars/cwt	10.90	(D)	(D)	8.48	8.22	8.07
Soybeans dollars/bu	13.00	12.40	11.20	13.30	12.40	11.20
Wheat, winter dollars/bu	6.51	5.73	5.35	6.80	5.90	5.56
Milk, all dollars/cwt	20.60	24.40	25.10	20.10	24.10	25.00

¹ Entire month weighted average price.

² Mid-month price.

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.